# Module 3: Choose the Right Debt Payoff Plan

Choose a method that fits your behavior while protecting every minimum payment.

NAME _____ DATE _____

## 1. Debt inventory

| | |
|---|---|
| Debt name | |
| Current balance | |
| Interest rate | |
| Minimum monthly payment | |

## 2. Choose your method

| | |
|---|---|
| Snowball: smallest balance first for earlier visible wins | |
| Avalanche: highest interest rate first to reduce interest cost | |
| My chosen method and why it fits me | |

## 3. Protect the plan

| | |
|---|---|
| Total minimum payments | |
| Extra monthly amount for the priority debt | |
| Emergency-fund amount I will preserve | |

# Module 3: Choose the Right Debt Payoff Plan

Choose a method that fits your behavior while protecting every minimum payment.

NAME _____ DATE _____

| THE GOAL | Progress, not perfection |
| --- | --- |
| Use the best information you have today. You can refine your numbers as your life changes. | One clear next step is enough. |

## Turn the lesson into your next action

**My first priority debt is:**

**The milestone that will keep me motivated is:**

**When that debt is gone, I will roll this payment to:**

**[ ] I completed the lesson, reviewed this worksheet, and chose my next action.**

This worksheet is educational and does not replace personalized financial, investment, tax, or legal advice.